

# AGX to provide freight forwarding services to Capital A's MRO unit

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KUALA LUMPUR (Nov 13): Newly-listed logistics company AGX Group Bhd (KL:[AGX](#)) said it entered into a deal on Wednesday to provide freight forwarding and customs brokerage services to Capital A Bhd's (KL:[CAPITALA](#)) wholly owned maintenance, repair and overhaul (MRO) unit.

In a bourse filing, AGX said its wholly owned subsidiary, AGX Logistics (M) Sdn Bhd, will provide the services to Asia Digital Engineering Sdn Bhd (ADE) round the clock for a two-year period.

The agreement may be renewed for another one year after that.

The total value of the services agreement was not given, as according to AGX it is subject to the actual number of shipments.

Shares of AGX closed unchanged at 60.5 sen, giving the company a market capitalisation of RM261.88 million. The stock has gained 72.9% from its listing price of 35 sen on Feb 7.