




Trading ideas: Scientex, Bumi Armada, Pasdec, Aizo, Dayang, MClean, Uzma, AGX, PUB, Elk-Desa, MMHE, JPG


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KUALA LUMPUR: Here is a recap of the announcements that made headlines in Corporate Malaysia.


Scientex Bhd  is proposing to establish a Sukuk Wakalah Programme, under which it will issue multi-currency Islamic medium-term notes of up to RM1.5bn in nominal value.


Bumi Armada Bhd  is considering buying MISC Bhd  's offshore energy business, according to people with knowledge of the matter.



Pasdec Holdings Bhd  is disposing of an industrial piece of land measuring 59.2 acres in Kuantan, Pahang to Petroluxe Refinery (M) Sdn Bhd for RM73.5mn.


Aizo Group Bhd has received a RM24.1mn contract from China State Construction Engineering (M) Sdn Bhd for external infrastructure work in Pantai Dalam, Kuala Lumpur.


Dayang Enterprise Holdings Bhd  has been awarded two contracts from Petronas Carigali Sdn Bhd for the provision of Pan-Malaysia offshore maintenance, construction, modification, and hook-up services.


MClean Technologies Bhd  has obtained approval from Bursa Malaysia Securities Bhd for the listing of up to 49.3mn placement shares to be issued under its proposed private placement. The proposed private placement is set to raise up to RM12.3mn.

Uzma Bhd  has accepted an award from Petroliam Nasional Bhd for the provision of Pan Malaysia integrated well continuity services.


AGX Group Bhd  said it entered into a deal to provide freight forwarding and customs brokerage services to Capital A Bhd  's maintenance, repair and overhaul unit.


PUC Bhd  said its external auditor Messrs UHY had expressed a qualified opinion on its audited financial statements for the 18 months ended June 30, 2024.


Elk-Desa Resources Bhd  's net profit fell 6.6% YoY to RM8.3mn for 2QFY25, from RM8.8mn a year ago, due to higher operating costs and impairment allowances.

Malaysia Marine and Heavy Engineering Holdings Bhd  returned to the black in 3QFY24, as revenue jumped 42.0% YoY, thanks to improved performance of both its heavy engineering and marine segments.

Johor Plantations Group Bhd's net profit jumped 12.9% YoY to RM77.1mn in 3QFY24, from RM68.3mn a year earlier, driven by higher sales volume and prices.

Vstecs Bhd  's net profit jumped 53.8% YoY to RM19.6mn in 3QFY24, supported by a recovery in both consumer and enterprise products as well as new product launches.

Swift Haulage Bhd  's net profit down nearly 80.0% YoY to RM5.8mn in 3QFY24, due to one-off gain from bargain purchase that inflated the previous year's corresponding period.

United Plantations Bhd  's net profit dropped 8.8% YoY to RM215.0mn for 3QFY24, from RM235.7mn a year ago, due to higher operating expenses.