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AGX Malaysia enters into service agreement with Capital A's ADE for period of two years

PETALING JAYA: AGX Group Berhad (AGX) a third party logistics solutions provider, announced that its wholly-owned subsidiary company, AGX Logistics (M) Sdn Bhd (AGX Malaysia) had entered into a service agreement with Asia Digital Engineering Sdn Bhd, a wholly-owned subsidiary of Capital A Berhad (ADE), for a period of two years.

ADE is a maintenance, repair and overhaul company and is involved in providing a range of aircraft services for line maintenance, base maintenance, component and warehouse services and engineering support services.

Under the Services Agreement, AGX Malaysia will render its freight forwarding services and customs brokerage services for ADE's operations (specifically for shipments labelled as 'Aircraft on Ground' (AOG), on a 24/7 basis).

The Services are expected to contribute positively to the earnings of the Company throughout the duration of the Services Agreement.

Datuk Ponnudurai Periasamy, AGX's Group Chief Executive Officer, said: "We are very proud to have signed this agreement with ADE."

"Throughout our close to twenty (20) year track record within the aerospace logistics segment, we have enhanced our capabilities in providing aerospace logistic solutions to our clients in the aviation industry for both the routine maintenance, repair and overhaul (MRO) and time critical aircraft on ground (AOG) requirements."

"Specifically for AOG situations, we have developed our own global network and specialists who are able to provide solutions in a timely



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Datuk Ponnudurai Periasamy

and swift manner with little margin for error.

"This is important in AOG situations which are time

critical and require immediate resolution or our client's aircrafts will be left stranded which could in turn, causes

delays and rescheduling for their passengers.

"With the recent announcements and developments that ADE has made during the year in relation to their own expansion which includes its landmark 14-line MRO hangar in KLIA and its vision of leading the MRO industry in Asean, this Services Agreement will not only allow us to be part of ADE's growth journey in the MRO segment but also acts as a testament to our own capabilities as a dependable and trustworthy aerospace logistics solution provider within the region" he added.