

# AGX Group plans one-for-four bonus warrants

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KUALA LUMPUR (Dec 11): AGX Group Bhd (KL:[AGX](#)) has proposed a bonus issue of up to 108.22 million warrants, on the basis of one warrant for every four shares held.

The total proceeds to be raised from the bonus issue would depend on the number of warrants exercised during the exercise period, the third-party logistics service provider said in a bourse filing on Thursday (Dec 11).

The exercise price of the warrants and the entitlement date will be determined later, the company said.

However, based on an illustrative exercise price of 52 sen per warrant, the full exercise of the 108.22 million warrants is expected to raise RM56.27 million in proceeds to fund working capital.

TA Securities Holdings Bhd has been appointed as the principal adviser for the bonus issue, which is expected to be completed by the first quarter of 2026.

For the third quarter ended Sept 30, 2025, AGX Group's net profit jumped 75% to RM4.19 million from RM2.39 million a year earlier, driven by a 9.3% increase in revenue to RM72.64 million from RM66.47 million.

The stronger performance was attributed to robust growth in air freight forwarding and aerospace logistics, which lifted gross profit. Lower foreign exchange losses and higher contributions from associates also supported the better earnings.

For the nine-month period, net profit more than doubled to RM12.86 million from RM5.49 million a year ago, while revenue rose 19.2% to RM204.58 million from RM171.69 million.

Looking ahead, AGX Group said its agile business model, expanding regional footprint and focus on operational excellence will position the company to capture emerging opportunities in the global freight and logistics sector.

Shares in AGX Group closed up 1.5 sen or 3.6% to 43 sen on Thursday, valuing the company at RM186.13 million. Year to date, the stock declined 23.2%.

Edited By S Kanagaraju