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AGX proposes bonus issue of 108 million warrants

KUALA LUMPUR: AGX Group Bhd has proposed a bonus issue of up to 108.22 million warrants on the basis of one warrant for every four existing shares held.

In a filing with Bursa Malaysia, the third-party logistics solutions provider said the proposal is based on its issued share capital of RM60.03mil, comprising 432.87 million shares as at Dec 1, 2025.

The entitlement date will be announced later.

Each warrant will entitle the holder to subscribe for one new AGX share at an exercise price to be fixed later, with the tenure set at five years.

The warrants will be issued at no cost to the entitled shareholders and listed on the ACE Market upon meeting regulatory conditions.

AGX said proceeds from future warrant exercises will be used for working capital, while noting that no immediate funds will be raised from the bonus issue itself.

Assuming full exercise at the indicative price of 52 sen per warrant, the group could raise up to RM56.27mil.