

# AGX Secures Vietnam Aviation Logistics Contract With Sun PhuQuoc Airways

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AGX Group Bhd has made a major move into Vietnam's fast-growing aviation logistics market after its subsidiary, AGX Vietnam, secured two service agreements with newly launched carrier Sun PhuQuoc Airways, part of the prominent Sun Group.

The agreements — covering cargo forwarding, transportation and customs brokerage services — position AGX Vietnam as a key logistics partner to support Sun PhuQuoc's operations, including the handling of critical Aircraft on Ground shipments and end-to-end aerospace logistics.

The deal marks a strategic milestone for AGX as it strengthens its regional footprint in Vietnam, one of Southeast Asia's most dynamic aviation markets. Sun PhuQuoc, officially launched on Oct 15, 2025, is Vietnam's first "resort airline", designed to enhance

connectivity between Phu Quoc Island and global destinations — a move expected to stimulate passenger and cargo growth across the region.

“This partnership with Sun PhuQuoc is both a proud achievement and a timely opportunity for AGX as Vietnam’s aviation industry is on the cusp of robust, long-term growth driven by expanding domestic carriers, airport developments and rising passenger volumes.

“This collaboration allows AGX to play a critical role in ensuring operational dependability and logistics efficiency for one of Vietnam’s most ambitious new airlines,” AGX Group Chief Executive Officer Datuk Ponnudurai Periasamy said.

Ponnudurai added that the contract reflects AGX’s strategic focus on high-growth markets and showcases the company’s capability in managing complex, time-sensitive logistics.

Sun PhuQuoc, which begins operations with Airbus A321 aircraft, plans to expand its fleet to 25 planes by end-2026 and 35 by 2027, coinciding with Phu Quoc’s designation as a special administrative zone and its role as host of APEC 2027.

The partnership underscores AGX’s growing influence in the ASEAN aviation supply chain, aligning with the company’s mission to support regional economic transformation through specialised logistics expertise.

“Vietnam is a major driver of our regional expansion strategy. This milestone not only strengthens our presence but also enhances our financial performance and long-term growth outlook,” Ponnudurai said.

With this latest win, AGX continues to build momentum as a trusted logistics partner across Asia’s aviation ecosystem — delivering reliability, speed and scale in a sector poised for takeoff.