AGX Group Unit All-Link Air & Sea Debuts On SGX Main Board

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News

AGX Group Berhad announced that its associated company, All-Link Air & Sea Limited has successfully completed its listing on the Main Board of the Singapore Exchange Securities Trading Limited.

All-Link Singapore debuted on SGX following an initial public offering comprising 37.9 million shares at an offering price of S$0.53 per share, raising approximately S$20.1 million (approximately RM64.2 million) in gross proceeds. Based on All-Link Singapore's IPO Prospectus dated 28 July 2026, the proceeds raised from the IPO are intended to be utilised for the expansion of its operations, strategic acquisitions and partnerships to support its ASEAN expansion strategy, investments in technology and digital capabilities, working capital requirements and other general and administrative expenses, amongst others.

Following the listing, AGX retains an approximately 23.2% equity interest in All-Link Singapore, enabling the Group to continue participating in the company's long-term growth while further enhancing shareholder value. Based on All-Link Singapore's IPO price of

S$0.53 per share, the company debuted with a market capitalisation of approximately S$80.1 million (approximately RM255.7 million). AGX's retained equity interest in All-Link Singapore represents an implied value of approximately S$18.6 million (approximately RM59.4 million) based on the IPO price.

Dato' Ponnudorai Periasamy, AGX's Group Chief Executive Officer, said "The successful listing of All-Link Singapore marks an important new chapter in our strategic investment journey. From the beginning, our investment in All-Link Singapore has been guided by a long-term view of identifying businesses with scalable capabilities and strong growth potential within the regional logistics sector."

With All-Link Singapore's established connectivity in China and AGX's broader regional logistics capabilities, the Group believes both companies are well positioned to capitalise on these long-term industry trends while creating sustainable value for shareholders. In addition, AGX may benefit from All-Link Singapore's stated dividend intention of distributing up to 30% of its annual net profit after tax for FY2026 to FY2028, subject to business performance, financial position and capital requirements.