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AGX declares 2.2 sen special dividend for FY26

PETALING JAYA: AGX Group Bhd, a third-party logistics solutions provider announced that its board of directors has declared a special dividend of 2.2 sen per ordinary share in respect of the financial year ended Dec 31, 2026.

The dividend entitlement date has been fixed for July 16, 2026, while the payment date will be made on July 27, 2026.

The special dividend represents a dividend payout ratio of approximately 67% based on FY25 earnings, and a dividend yield of approximately 5.2%, compared to the group's previous dividend distribution in FY24 of 0.45 sen per ordinary share, which reflected a 15% payout ratio.

Group CEO Datuk Ponnudorai Periasamy said "We appreciate the continued support and trust of our shareholders, and this special dividend reflects our commitment to rewarding shareholders in line with the group's performance and improving business momentum. The special dividend is also supported by benefits realised following the listing of the group's investment in our associated company, which has enabled the crystallisation of value and the return of proceeds to shareholders."

Following their recent announcement on the planned SGX listing exercise of their associate company All-Link Air & Sea Ltd (All-Link Singapore), coupled with sustained industry demand and their ongoing regional expansion initiatives, they expect AGX to be in a stronger position to deliver further growth in FY26," he added.

The group remains focused on strengthening its freight forwarding and cross-border logistics operations, leveraging its established network across key regional trade lanes to support business growth and operational efficiency.