

AGX Plans Share Swap To Restructure Regional Logistics Operations

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AGX Group Berhad said it is restructuring its regional logistics business through a share swap involving its Philippines and Singapore units.

In a Bursa Malaysia filing, the third-party logistics provider said it will transfer its stake in All-Link Philippines to its Singapore associate as part of a corporate restructuring exercise aimed at consolidating regional operations.



Following the exercise, AGX's effective stake in All-Link Philippines will fall to 31% from 47.99%, while its holding in All-Link Singapore will be reduced to about 23.2% from 30%.

The transaction, valued at RM856,048 (S\$276,689), will be settled through the issuance of 1,447 new shares in All-Link Singapore to AGX Logistics (S) Pte Ltd.

AGX said the move will help unlock value in its investment, strengthen the associate's capital base, and support its regional expansion.

Group CEO Ponnudurai Periasamy said the exercise marks a key step in crystallising the value of its investment in All-Link, while improving governance, transparency, and access to capital for future growth.

On Monday, AGX shares closed 0.5 sen lower at 42.5 sen, giving the group a market value of RM183.79 million.