

- **FREIGHT FORWARDING AND CUSTOMS BROKERAGE SERVICES AGREEMENT BETWEEN ITS SUBSIDIARY, AGX LOGISTICS (VIET NAM) CO., LTD. AND VIETJET AVIATION JOINT STOCK COMPANY**

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## **1. INTRODUCTION**

The Board of Directors ("**Board**") of AGX wishes to announce that AGX Logistics (Viet Nam) Co., Ltd. ("**AGX Vietnam**") (Registration No 0318414972), a subsidiary of AGX, had on 1 November 2025, entered into a Freight Forwarding and Customs Brokerage Services Agreement with Vietjet Aviation Joint Stock Company ("**VietJet**") (Registration No 0102325399), upon finalisation of the terms ("**Services Agreement**").

Pursuant to the Services Agreement, AGX Vietnam is appointed as a Services Provider of VietJet to provide freight forwarding services and customs brokerage services intended for the operation of VietJet ("**Services**"), for a period of 2 years from 1 November 2025 to 31 October 2026.

VietJet, a company incorporated in Vietnam and having its registered office at 302/3 Kim Ma, Ngoc Ha Ward, Hanoi City, Vietnam and business address at 60A Truong Son Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam. The Company, operating as VietJet Air brand name, is a prominent Vietnamese low-cost airline headquartered in Hanoi.

## **2. SALIENT TERMS OF THE AGREEMENT**

The salient terms of the Agreement include, amongst others, the following:

- (a) AGX Vietnam is responsible to provide the Services at all times (24 hours, 7 days a week) during the term of the Services Agreement for shipments labelled as "Aircraft on Ground" (AOG);
- (b) Upon successful delivery of the Services by AGX Vietnam, VietJet shall pay AGX Vietnam according to the rates and fees mutually agreed upon by both parties, which shall be computed on the basis of the chargeable weight (for air freight) or volume/cubic meter (CBM) or (for sea freight) Full Container Load (FCL) of the shipment.

The total value of the Services Agreement is subject to the actual number of shipments, which will be charged according to the rates and fees mutually agreed upon by both parties;

- (c) After the expiry of the Services Agreement, the Services Agreement may be renewed for 1 year by VietJet by providing a written notice to AGX Vietnam for a minimum of 30 days prior to the expiry of the Services Agreement;
- (d) Either Party may terminate this Services Agreement by providing sixty (60) days prior written notice to the other Party without assigning any reason; and
- (e) VietJet shall make payment to AGX Vietnam within 45 days, from the date of the invoice and the billing statement received by VietJet. In the event the payment due date (i.e., the 45<sup>th</sup> day) falls on a Saturday, Sunday or on a holiday, the payment due date shall be the next business day following such Saturday, Sunday or on a holiday in the country in which payment is to be processed.

**3. RISK FACTORS**

There are no foreseeable significant risks other than financial risk and operation risk associated with the Services Agreement during the contract period.

**4. APPROVAL REQUIRED**

The Services Agreement is not subject to the approval of the shareholders of AGX and/or any regulatory authorities.

**5. FINANCIAL EFFECT OF THE SERVICES AGREEMENT**

The Services Agreement will not have any material effect on the share capital and substantial shareholders' shareholdings of AGX.

The Services is expected to contribute positively to the earnings per share and net assets per share of the AGX for the duration of the Services Agreement.

**6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED**

None of the Directors and/or major shareholders of the Company and/or persons connected to them has any interest, direct or indirect, in the Services Agreement.

**7. DIRECTORS' STATEMENT**

The Board of AGX, having taken into consideration all aspects of the Services Agreement, is in the opinion that the Services Agreement is in the best interest of the Company.

This announcement is dated 4 November 2025.